



Press Release

Italian P&R Group acquires Biofarmitalia and strengthens its leadership in pharmaceutical innovation

The target company, headquartered in the Milan area, is a leader in the field of delivery systems and medical devices. It fits perfectly in the activities of P&R, ranging from biology to chemistry, from products for human and animal health to cosmetics and basic molecules.

Rodano (Milan), October 7th 2014. P&R Spa closed yesterday, October 6th, the acquisition of Biofarmitalia, company headquartered in Paderno Dugnano (Milan area, Italy). The acquired company is leader, with its twenty-year know-how, in the research and manufacture of transcutaneous patches, impregnated matrices and medical devices for the delivery of active principles for dermal and oral via.

P&R Group is one of the major Italian companies in the chemical-pharmaceutical industry. P&R is the holding company controlling Fidia Farmaceutici (Padua area), focused on pharmaceutical field, Olon Spa (Milan area), focused on active ingredients for the pharmaceutical industry, and Sir Industriale SpA (Milan area), focused on fine chemicals.

The Group, with its strong presence in foreign markets through companies and subsidiaries, generates year revenues for approximately € 500 million, of which more than 50% by Exports. The subsidiaries have a total of 1,800 employees.

Biofarmitalia was taken over from the Insolvency Procedure, to which the company had been subjected recently, in consequence of a deep financial crisis, which did not compromise its know-how and its operational and commercial capacity.

In this period of crisis, Biofarmitalia continued to operate under the Temporary Process, as authorized by the competent bodies.

With this acquisition, P&R Group consolidates its leadership in the field of pharmaceuticals and innovative delivery systems, not only in terms of market share but also on a Research and Development level.

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